

MODULE ENT2020: FINANCING VENTURES (continued)

Concept	Specific Learner Expectations	Notes
Equity Capital	<p><i>The student should:</i></p> <ul style="list-style-type: none"> • analyze various sources of equity capital: <ul style="list-style-type: none"> – personal capital: <ul style="list-style-type: none"> • self • family • friends – venture capital: <ul style="list-style-type: none"> • venture capitalists • business “angels” – partnerships – shares – stocks/bonds • describe characteristics of sources of equity capital within the local community. 	
Debt Financing	<ul style="list-style-type: none"> • analyze various sources of debt financing: <ul style="list-style-type: none"> – personal savings – family/friends – financial institutions: <ul style="list-style-type: none"> • banks • credit unions • trust companies • government organizations – loan sharks – debentures – mortgages • describe characteristics of sources of debt financing within the local community • locate, compile and complete loan applications with local financial institutions • describe other sources of financing and assistance: <ul style="list-style-type: none"> – suppliers – memberships – fund raising – sales – societies – foundations – government. 	

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Cash Flow	<p><i>The student should:</i></p> <ul style="list-style-type: none"> • identify financial needs at various stages of ventures • distinguish between fixed and variable costs • explain a “break even analysis” for ventures • distinguish between short- and long-term financing • prepare a sample cash flow. 	
Making a Choice	<ul style="list-style-type: none"> • research and evaluate various financial options in terms of: <ul style="list-style-type: none"> – advantages/disadvantages – inherent risks – costs – stress – relationships – decision-making power • analyze the roles of appropriate specialists for possible career considerations: <ul style="list-style-type: none"> – accountants – lawyers – insurance brokers – bankers – consultants • select the financial alternatives that best meet the needs of the venture. 	